

# National Association of Certified Professional Mid

## PROFIT AND LOSS

January - December 2015

	TOTAL
<b>INCOME</b>	
CEUs	530.00
Chapters Fees	575.00
Contributed Income	328,122.42
Interest Earned	3.19
Membership	19,680.00
Sponsorship Income	2,100.00
<b>Total Income</b>	<b>\$351,010.61</b>
<b>GROSS PROFIT</b>	<b>\$351,010.61</b>
<b>EXPENSES</b>	
Bank Charges	2,674.71
CEU Expense	1,080.00
Conferences	1,705.94
Continuing Education	2,377.00
Dues & Memberships	2,554.72
Fiscal Agent Fees	14,186.97
Insurance	1,684.00
Legal & Professional Fees	143,937.28
Office Expenses	12,245.08
Payroll Expenses	116,938.89
Phone	1,178.89
Postage and delivery expense	559.38
Promotional	1,100.42
Special Projects	11,416.77
Sponsorship	7,200.00
Travel	64,526.72
Uncategorized Expense	1,763.70
<b>Total Expenses</b>	<b>\$387,130.47</b>
<b>NET OPERATING INCOME</b>	<b>\$ -36,119.86</b>
<b>OTHER EXPENSES</b>	
Other Miscellaneous Expense	256.56
<b>Total Other Expenses</b>	<b>\$256.56</b>
<b>NET OTHER INCOME</b>	<b>\$ -256.56</b>
<b>NET INCOME</b>	<b>\$ -36,376.42</b>